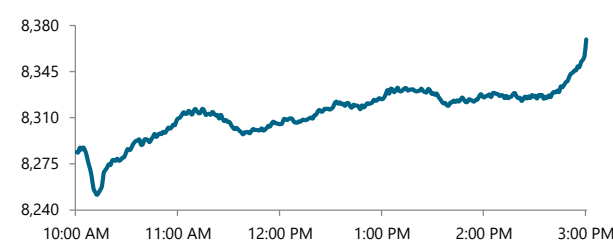


Daily Markets Overview

7 October 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,369	1.4	0.9	-0.2	26.0
Saudi (NOMUC)	14,220	0.0	3.1	98.1	NA
Energy	5,506	0.0	-0.1	1.2	23.4
Materials	5,236	1.4	0.7	1.3	NA
Capital Goods	5,388	2.2	0.9	24.4	33.5
Com. & Prof. Svc	4,178	0.7	-0.8	-12.5	25.0
Transportation	4,453	2.1	1.1	1.3	NA
Cons. Durables & Apparel	4,813	1.5	-0.5	37.3	NA
Consumer Services	4,182	2.3	-0.3	5.6	13.8
Media	9,961	0.0	-3.2	5.9	41.6
Retailing	8,537	1.2	-0.9	10.9	NA
Food & Staples Retailing	10,884	2.3	2.3	64.5	NA
Food & Beverages	5,731	2.2	1.8	31.6	34.0
Health Care Equipment	5,289	2.3	0.8	41.8	33.4
Pharma, Biotech & Life Science	4,617	1.2	-2.0	28.4	NA
Banks	7,128	1.6	1.3	-12.1	16.8
Diversified Financials	4,259	1.4	-2.0	29.0	NA
Insurance	5,992	0.1	0.7	32.8	38.2
Telecommunication	6,879	2.5	3.7	6.3	23.8
Utilities	3,996	2.4	1.9	-9.2	NA
REITs	4,387	0.6	-1.1	4.5	38.3
Real Estate	3,362	0.3	-0.6	7.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Raydan Food Co.	24.88	10.0%	88
Amana Cooperative Insurance Co.	39.15	10.0%	473
Al Kathiri Holding Co.	101.80	9.9%	1
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	31.55	9.9%	110
National Gypsum Co.	27.70	9.9%	144

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Etihad Atheeb Telecommunication Co.	7-Oct-20
Mobile Telecommunication Company Saudi Arabia	8-Oct-20
Salama Cooperative Insurance Co.	12-Oct-20
Mobile Telecommunication Company Saudi Arabia	14-Oct-20
SABB Takaful	15-Oct-20

Source: Tadawul

Saudi Market Update

- TASI closed 1.4% higher to 8,369 while NOMUC closed flat to 14,220 on Tuesday. TASI traded value totaled SAR 11.7bn and averaged SAR 12.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.6% of the daily traded value.
- MSCI Emerging Markets closed 1.0% higher on Tuesday, trading at P/E (TTM) of 20.4x vs. 26.0x for TASI.
- Banks and Materials gained 1.6% and 1.4%, respectively. Telecom closed 2.5% higher and was the best performing sector. Among stocks, Raydan Food Co. (6012/RAYDAN AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and Al Kathiri Holding Co. (9508/ALKATHIR AB), led the gainers.
- The Ministry of Human Resources and Social Development stated that up to 60% of localized jobs in communications and information technology (IT) will be in large and mega enterprises. The step will enable the national cadres to participate in the labor market through an attractive work environment and contribute towards supporting the country's economy and its gross domestic product (GDP). (Source: *Argaam*)
- Advanced Petrochemical Co. (2330/APPC AB) reported an estimated net profit after Zakat and tax of SAR 416mn (USD 110mn) for 9M20, a 27% Y/Y decline. The decrease was attributed to a reduction in polypropylene sales prices and volume by 16.9% and 2.6%, respectively. (Source: *Argaam*)
- Red Sea International Co. (4230/REDSEA AB) signed a contract for the design, build and installation of accommodation units, offices, and all supporting building amenities with NEOM for a total value of SAR 78mn (USD 20.8mn). The company said that the duration of the contract is 4 months, effective from the date of signing. (Source: *Argaam*)
- Al Kathiri Holding Co. (9508/ALKATHIR AB)'s shareholders approved the board's recommendation on a capital increase from SAR 45.2mn (USD 12.0mn) to SAR 90.42mn (USD 24mn) through a rights issue. The capital hike aims to support the company's expansions and boost working capital to increase its operating capacity and support future projects. (Source: *Argaam*)
- Bank AlJazira (1020/BJAZ AB) signed two agreements with Aljazira Takaful Taawuni Co. (8012/JAZTAKAF AB) to offer insurance coverage for real estate and personal finance portfolios to the bank clients at SAR 21.81mn (USD 5.8mn) and SAR 19.21mn (USD 5.1mn), respectively. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The Mediterranean & Gulf Insurance & Reinsurance Co.	25.05	-4.8%	261
Gulf General Cooperative Insurance Co.	24.32	-1.9%	79
The National Shipping Co of Saudi Arabia	40.35	-1.8%	113
Al Alamiya for Cooperative Insurance Co.	25.85	-1.7%	45
Jadwa REIT Al Haramain Fund	8.50	-1.6%	18

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Fisheries Co.	53.20	2.5%	569
Etihad Etisalat Co.	30.20	6.0%	480
Amana Cooperative Insurance Co.	39.15	10.0%	473
Dar Alarkan Real Estate Development Co.	9.15	0.4%	332
Tihama Advertising & Public Relations Co.	57.50	-0.4%	327

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 6, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,226	0.0	-1.8	-19.5	8.4
Abu Dhabi (ADX)	4,483	-0.1	-0.2	-11.7	16.4
Kuwait (KSE)	5,191	0.5	2.2	-7.1	NA
Qatar (QE)	10,016	0.6	0.1	-3.9	16.2
Oman (MSM)	3,603	0.3	-0.3	-9.5	10.7
Bahrain (BSE)	1,445	0.3	0.9	-10.2	13.5
DJMENA Index	555	1.0	1.1	-8.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,361	-1.4	0.4	4.0	26.1
US (NASDAQ 100)	11,155	-1.6	0.7	24.3	32.6
UK (FTSE 100)	5,950	0.1	0.8	-21.1	NA
Germany (DAX)	12,906	0.6	1.7	-2.6	39.7
France (CAC 40)	4,895	0.5	1.5	-18.1	43.5
Russia (MICEX)	2,893	0.4	1.4	-5.0	9.5
Japan (Nikkei)	23,434	0.5	1.8	-0.9	38.0
Hong Kong (HSI)	23,981	0.9	2.2	-14.9	12.8
South Korea (KOSPI)	2,366	0.3	1.6	7.7	29.1
China (SHCOMP)	3,218	0.0	0.0	5.5	NA
India (NIFTY)	11,662	1.4	2.1	-4.2	30.0
Brazil (IBOV)	95,615	-0.5	1.7	-17.3	NA
Turkey (BIST 100)	1,154	-0.6	0.8	0.8	10.2
Egypt (EGX30)	11,146	1.3	0.9	-20.2	11.9
MSCI Emerging Markets	1,102	1.0	1.9	-1.1	20.4
MSCI World	2,383	-0.9	0.9	1.0	29.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	42.7	3.3	8.6	-35.4	-26.9
Natural Gas (\$/mmbtu)	2.5	-3.6	3.4	9.0	2.2
Gold (\$/oz)	1,878	-1.8	-1.1	23.8	25.8
Silver (\$/oz)	23.1	-5.4	-2.8	29.2	32.3
Platinum (\$/oz)	856	-4.9	-2.9	-11.5	-2.5
Copper (\$/t)	6,514	0.0	-0.5	5.9	14.6
Zinc (\$/t)	2,344	1.6	1.6	2.8	1.6
Lead (\$/mt)	1,759	0.8	-0.2	-8.6	-19.6
Wheat (\$/bu)	593	1.5	3.4	2.6	12.2
Corn (\$/bu)	385	1.4	1.4	-4.3	-5.3
Sugar (\$/lb)	13.9	2.0	2.4	0.0	2.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-1.69	0.00
Saudi Arabia	0.87	0.00	-1.37	0.64
UAE	0.39	-0.12	-1.82	0.17
Kuwait	1.56	0.00	-1.19	1.34
Qatar	1.20	0.06	-1.05	0.98
Bahrain	2.25	0.00	-0.42	2.03

Source: Reuters

NOTES:

(1) Prices updated as of October 6, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P 500 and NASDAQ declined 1.4% and 1.6%, respectively. Dow Jones Industrial decreased 1.3%. In Europe, UK, Germany and France closed 0.1%, 0.6% and 0.5% higher, respectively.
- Asian markets are trading mostly higher on Wednesday. China is closed for trading. Japan is down 0.2% while South Korea is trading 0.4% higher. Hong Kong and India are trading 0.5% higher, in the morning session.
- GCC markets ended mostly higher on Tuesday. Dubai closed flat, while Abu Dhabi closed 0.1% lower. Kuwait and Qatar gained 0.5% and 0.6%, respectively. Oman and Bahrain increased 0.3%.
- Moody's Investor Service revealed that banks in the GCC region will increase mergers and acquisitions because of the coronavirus crisis and prolonged low oil prices. Moody's added that the banks now face larger cost adjustments as low oil prices and the coronavirus fallout constrain growth opportunities and severely dent their profitability. (Source: Trade Arabia)
- According to Oman's National Centre for Statistics and Information (NCSI), Oman's oil production, including condensates, stood at 233.6mn barrels during the period from January to end of August 2020. Of the total production, crude oil production fell by 7.5% at 190.91mn barrels while condensates production rose by 45.2% to touch 42.7mn barrels. (Source: Trade Arabia)
- According to reports, the UAE has started re-issuing entry permits for employees working for the country's government and semi-government organisations and other vital sectors as well as visas for domestic workers into the country. (Source: Trade Arabia)
- The Dubai Department of Finance announced that Dubai government has repaid USD 750mn (SAR 2.8bn) in bonds that reached maturity on 5 October. These bonds were issued on 4 October 2010 under a euro medium-term note programme. (Source: Decypha)
- UAE-based Arada has awarded the infrastructure works contract for Phase Two of Aljada, an AED 24bn (SAR 24.5bn) mixed-use community coming up in the heart of New Sharjah. According to Arada, the construction will start immediately and is due to be completed in September next year. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 2 (prior: -2.0mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended October 3 (prior: 837K) will be announced tomorrow. (Source: Trading Economics)
- UK's Industrial Production for August (prior: 5.2% M/M -7.8% Y/Y) will be announced on October 9. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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